



First Unitarian Society of Milwaukee 2020-21 Budget

ITEM	BUDGET	COMMENTS
INCOME		
<u>Contributions</u>		
Pledges	685,000	Pledges are the largest source of Income
Bequest Income	25,000	
Other Contributions	37,000	
Total Contributions	747,000	
Transfer from Fund Balance	84,000	Capital Maintenance & Krug Projects
Total Activity Income	38,100	Primarily Feast for Funds & RE fees
Investment Income (net)	30,000	Investment gains less expenses
Apartment Income (net)	21,800	
TOTAL INCOME	920,900	
EXPENSES		
<u>Human Resources</u>		
Salaries, Insurance, Taxes, Retirement	741,716	Human Resources are the largest source of expense
Other	36,758	
Total Human Resources	778,474	
Budgeted Contributions	25,312	Dues to UU organizations & other groups
Building Expenses	73,320	Utilities, insurance, maintenance
Basic Operations	78,613	Telephone, IT, music, accounting, postage
Religious Education	7,152	
Committees	26,835	
<u>Extra Operations</u>		
Capital Maintenance	14,400	
Krug Projects/Thaney	64,600	
Morter Lecture	5,000	
Total Extra Operations	84,000	
TOTAL EXPENSES	1,073,706	
NET INCOME	-152,806	



First Unitarian Society of Milwaukee Balance Sheet - June 30, 2020

The Balance Sheet shows the Church's assets (what it owns) and liabilities/fund balances (what it owes). The assets must balance the liabilities/fund balances.

ASSETS - CASH & INVESTMENTS

CURRENT ASSETS

Cash	\$16,121
Money Manager	\$155,448
Other	\$3,994
Total Current Assets	\$175,563

INVESTMENTS

Memorial Trust Fund - UUCEF	\$328,554
Calvert	\$11,427
CD's	\$324,473
General Fund - UUCEF	\$1,022,113
Total Investments	\$1,686,567

TOTAL ASSETS

\$1,862,130

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES

Prepaid Pledges	\$33,044
Apartment Security Deposit	\$3,583
YRUU Account & Mission Trip Savings	\$5,605
Accruals - Payroll & Sabbaticals	\$22,218
Payroll Protection Program Loan	\$118,300
Other Liabilities	\$2,155
Total Current Liabilities	\$184,905

RESTRICTED FUNDS

Morter Fund - Donor Restricted	\$69,247
Tom Thaney for the Arts	\$980
Memorial Trust Fund	\$328,554
Ministers' Discretionary Fund	\$2,959
Total Restricted Funds	\$401,740

UNRESTRICTED FUNDS

Unrestricted Fund Balance	\$1,043,567
Net Income	-\$98,943
Capital Maintenance Fund	\$16,595
Krug Special Programs Fund	\$314,266
Total Unrestricted Funds	\$1,275,485

TOTAL LIABILITIES & FUND BALANCE

\$1,862,130